PRESS RELEASE

IBIA reaffirms support for IMO decarbonisation efforts despite MEPC setback

FOR IMMEDIATE RELEASE

The MEPC Special Session this week demonstrated that the issue of reducing GHG emissions from ships, and in particular, the pricing of emissions, is politically contentious for many countries to the point that achieving a consensus at this stage is not possible and means the draft amendments for consideration will now have to be revised before being tabled again and pausing it for one year.

IBIA had expected, together with a significant number of international associations, a different outcome of the extraordinary MEPC. IBIA supported the adoption of the NZF and were already engaged in crucial work on the detailed guidelines. Meanwhile, a majority of IMO's Member States weren't prepared to move ahead, making shipping the first sector with a global regulatory framework to decarbonise.

A working group meeting at IMO next week to prepare implementing guidelines will see an attempt to heal the diplomatic scars of this week.
IBIA will continue to support IMO and its work, and in doing so, representing the views of the whole of the marine energy supply chain.

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About IBIA
IBIA – The International Bunker Industry Association is the voice of the global bunker industry and represents all stakeholders across the industry value chain. Our membership includes ship owners/operators, bunker suppliers, traders, brokers, barging companies, storage companies, surveyors, port authorities, credit reporting companies, lawyers, P&I clubs, equipment manufacturers, shipping journalists and marine consultants. Formed in 1992, today we have members in more than 70 countries.