

Bunkering in Gibraltar

Vemaoil Co Ltd.

Gibraltar February 2015



Company History



- Company first came to Gibraltar in Early 80's as Macoil, with a small tanker working with Shell Gib.
- In the following years the company was expanding its activities by supplying fuel on behalf of Shell, BP and Fal.
- In 1990 Vemaoil obtained its own license and the first storage vessel appeared in the bay.



Company Profile



- Since its establishment in 1990 Vemaoil is focusing on continuously improving its services.
- Today there are six ships involved in the operation.
- All ships involved are approved by Oil Majors.
- The Company is Operating under highest standards and according to ISO 9001/2008
- Ships are managed by Queensway Navigation operating also under highest standards (QHSE, OHSAS, TMSA, ISO 9000, ISO 14001)



The Fleet



The Fleet



The Company is providing its bunkering operations through the involvement of :

- Storage Vessel of Aframax type, with capacity 110.000 tones
- One vessel of capacity 17.000 tones for trading activities.
- Four (4) ocean going supply vessels used as barges with capacity ranging from 4.800 tones to 10.000 tones



The Market



- Gibraltar is known as a bunkering port from the times where ships were burning coal!
- Since then Gibraltar has been steadily strengthening its position as a bunkering location
- In recent times on average more than 4.500 ships per year are calling to Gibraltar to receive bunkers.



Vemaoil's Market Share



- Over the last eight years we are serving on average more than 1.750 ships per year.
- Record year was 2007 with 2.003 ships being supplied by Vemaoil
- Current tendency shows a gradual improvement of the Market with monthly supplies growing to pre-crisis levels of app. 160 ships per month
- Vemaoil serves app. 27% of the Market in Gibraltar



Bunkering Volumes



- Over the last eight years Vemaoil is delivering app. 1.25 million tones of fuel of various grades per year.
- During “crisis” years, volumes dropped to slightly less than one million tones per year.
- Current trend shows an increase in demand with average monthly supplies of over 90.000 tones of various grades of fuel.



Conclusions



- Gibraltar's unique geographical position makes it a preferred bunkering location.
- Bunkering operations are under tight control of Gibraltar Port Authority minimizing possibilities of bad quality service or product.
- As bunkering operators we often complain for over-regulated activity which however is to the benefit of the end customer.
- All bunkering operators offer high quality services.
- As Vemaoil we will continue to apply every possible effort to be among the leading companies in the sector.

